

(Auction Sale Notice for Sale of Immovable Properties)

CANARA BANK

(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) possession of which has been taken by the Authorised Officer of **VIJAYAWADA GANDHINAGAR** of the Canara Bank., will be sold "As is where is", "As is what is", and "Whatever there is" on **20.01.2024**, for recovery of **Rs.1,96,61,400.45 (RUPEES ONE CRORE NINETY SIX LAKHS SIXTY ONE THOUSAND FOUR HUNDRED AND PAISE FOUR FIVE ONLY)** as on **30.11.2023** and further interest due and charges to the **VIJAYAWADA GANDHINAGAR** of Canara Bank from **M/S SUJATHA SMALL SCALE INDUSTRIES BY ITS PROPRIETOR SMT. THOMMANDRU SUJATHA AND SEERA JEEVA RATNAM(GUARANTOR)**.

The reserve price will be **Rs.37,10,000.00 (Thirty seven lakhs ten thousand only)** and the earnest money deposit will be **Rs.3,71,000/- (Three lakh seventy one thousand only)** The Earnest Money Deposit shall be deposited on or before **18.01.2024** by **5.00pm**.

Details and full description of the immovable property with known encumbrances, if any:

Residential Property admeasuring 305.79 Sq yds or 255.64sq. mts out of Ac 0.06 ¼ of vacant Site at Door No: 20-105-1 along with RCC Roof Ground and first Floor Building Constructed in 90.30Sq. mts Plinth area in R.S. No: 201/1 Situated at Nadimtiruvuru Village, Tiruvuru Gram Panchayat, Tiruvuru Mandalam, Tiruvuru Sub Division, Krishna District.

Boundaries:

North: Present wall of Karumanchi Ananda Rao 120 Links

South: Property of Katuru Rama Rao 123 Links

East: Gram Panchayat Road 51 Links

West: Property of Pirangi Venkata Ramarao 53 Links

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Senior Manager, **VIJAYAWADA GANDHINAGAR BRANCH Canara Bank , Ph. No. 0866 2573946,** Cell : **8331015680** during office hours on any working day.

Date: 18.12.2023

Place: VIJAYAWADA

CANARA BANK
Authorised Officer
Canara Bank
प्रधिकृत अधिकारी Authorised Officer

Internal

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 18.12.2023

1. Name and Address of the Secured Creditor:	CANARABANK, VIJAYAWADA GANDHINAGAR
2. Name and Address of the Borrower(s)/Guarantors:	M/S SUJATHA SMALL SCALE INDUSTRIES PROP:THOMMANDRU SUJATHA RS NO.270/1,3,4, SURAMPALLI (V),GANNAVARAM (M), KRISHNA DIST., AP-521212 THOMMANDRU SUJATHA D/O LATE JEEVARATNAM W/O SIDHARTHA RAJU, D.NO.51-5-29, ESI HOSPITAL ROAD, OPP OLD PANCHAYAT OFFICE, GUNADALA, VIJAYAWADA (URBAN), MACHAVARAM, KRISHNA DIST. AP-520004 SEERA VIJAY BHASKAR S/O (LATE) JEEVARATNAM D.NO.20-10-5A, SANTHI NAGAR, NADIMI, TIRUVURU, KRISHNA DIST. AP-521235 SEERA RATNAMANI W/O (LATE) JEEVARATNAM D.NO.20-10-5A, SANTHI NAGAR, NADIMI, TIRUVURU, KRISHNA DIST. AP-521235 (SEERA VIJAY BHASKAR AND SEERA RATNAMANI ARE THE LEGAL HEIRS OF LATE MR.SEERA JEEVARATNAM S/O S RAMANJANEYULU)
3. Total liabilities as on 30.11.2023	Rs. 1,96,61,400.45 + Further interest and other charges upto date
4. (a) Mode of Auction:	ONLINE
(b) Details of Auction Service Provider:	M/s C1 India Ltd
(c) Date & Time of Auction:	Date: 20.01.2024 ; Time 10:30 am - 11.30 am (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
(d) Portal of e- auction:	https://www.bankeauctions.com

5. Details of Property/ies:	Property admeasuring 305.79 Sq yds out of Ac 0.06 ¼ of vacant Site at Door No: 20-105-1 along with RCC Roof Ground and first Floor Building Constructed in 90.36 Sq mts Plinth area in R.S. No: 201/1 Situated at Nadim tiruvuru Village, Tiruvuru Gram Panchayat, Tiruvuru Mandalam, Tiruvuru Sub Division, Krishna District. Boundaries: North: Present wall of Karumanchi Ananda Rao South: Property of Katuru Rama Rao East : Gram Panchayat Road West: Property of Pirangi Venkata Ramarao
6. Reserve Price:	Rs.37,10,000.00/-
EMD AMT:	Rs.3,71,000.00/-
7. Last date of Deposit of EMD Amount:	On or Before 18.01.2024 by 5.00 P.M

Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://www.bankeauctions.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, On 18.01.2024 before 5.00PM.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, **VIJAYAWADA GANDHINAGAR** Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, **VIJAYAWADA GANDHINAGAR** Branch, A/c No **209272946** IFSC Code: **CNRB0000891** on or before 18.01.2024 before 5.00pm.
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s C1 India Ltd, <https://www.bankeauctions.com> and contact Person for Andhra Pradesh Region: Name: P: Dharani Krishna, Mobile : 9948182222, Email id : ddharani.p@c1india.com, Support & Backup Office : Support Team, Contact No Landline :- 0124-4302021/22/23/24, Mobile : +91-7291981124 / 1125 /1126
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 18.01.2024 (date) 5.00 PM, to Canara Bank, **VIJAYAWADA GANDHINAGAR** Branch, by hand or by email.

- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bidders Name. Contact No. Address, E Mail Id.
 - iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <https://www.bankeauctions.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s C1 India Ltd, <https://www.bankeauctions.com> and contact Person for Andhra Pradesh Region: Name: P: Dharani Krishna, Mobile : 9948182222, Email id : ddharani.p@c1india.com, Support & Backup Office : Support Team, Contact No Landline :- 0124-4302021/22/23/24, Mobile : +91-7291981124 / 1125 /1126**
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs25,000/- (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 25,000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- k) **For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e – auction without assigning any reason thereof.

n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or VIJAYAWADA GANDHINAGAR branch who, as a facilitating centre, shall make necessary arrangements.

o) For further details contact Manager, Canara Bank, VIJAYAWADAGANDHINAGAR Branch (Ph.No 0866 2573946, cell 8331015680) e-mail cb0891@canarabank.com. OR the service provider M/s C1 India Ltd, <https://www.bankeauctions.com> and contact Person for Andhra Pradesh Region: Name: P: Dharani Krishna, Mobile : 9948182222, Email id : ddharani.p@c1india.com, Support & Backup Office : Support Team, Contact No Landline :- 0124-4302021/22/23/24, Mobile : +91-7291981124 / 1125 /1126.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to Circumvent such situation and are able to participate in the auction successfully.

Place: VIJAYAWADA

Date: 18.12.2023

कृत कनरा बैंक / For CANARA BANK
Authorised Officer
प्रधिकृत अधिकारी Authorised Officer
Canara Bank

THE UNIVERSITY OF CHICAGO
LIBRARY
520 EAST 58TH STREET
CHICAGO, ILL. 60637